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Title: What a Company should consider in Outsourcing.

1. Introduction
 - a. I will explain what outsourcing is, give examples of what can be outsourced, define the benefits, risks, and impacts on outsourcing, and to urge companies to carefully consider if outsourcing is right for them.
2. Definition of Outsourcing
 - a. Def: Outsourcing is a subcontracting process to a third-party company. From Wiki.
3. What can be Outsourced?
 - a. Everything
 - b. Accounting – (Payroll, auditing)
 - c. HR – (Insurance handling, recruiting)
 - d. Marketing/PR – (Direct mail, brand building, collateral, telemarketing, market research, web development)
 - e. Manufacturing/Engineering/Product Development – (Designing product, making product)
 - f. Logistics – (Shipping, warehousing/inventory, customs clearance)
 - g. Sales – (Sales force, managing sales reps, customer service)
4. Benefits of Outsourcing
 - a. Quick to market
 - b. Variable cost model
 - c. Scalable
 - d. Lower costs
5. Risks of Outsourcing
 - a. Additional transport time for international outsourcing
 - b. Quality
 - c. Language barriers
 - d. Legal
 - e. Impact on financial statements
6. Impacts on Outsourcing
 - a. Labor rates
 - b. Economics (currency exchange, labor unions, turnover)
 - c. Regulation
 - i. “Green” environmental actions
 - ii. UCC, FCC, FDA, EU, etc
 - d. Technology (cloud computing)
 - e. Trade policies
7. Conclusion

Outsourcing is performing a business function outside of the organization, through an agreement. Everything can be outsourced, and there are many benefits, risks, and impacts on outsourcing. A company should carefully consider all aspects of outsourcing, assessing present and future impacts. I’m Charlotte Christou, Management Consulting, specializing in Outsourcing.